

FISCAL NOTE

Bill #: SB0119 **Title:** Study tax reform
Primary Sponsor: Tropila, J **Status:** As Introduced

Sponsor signature	Date	Chuck Swysgood, Budget Director	Date
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Fiscal Summary

	<u>FY 2004 Difference</u>	<u>FY 2005 Difference</u>
Expenditures:		
General Fund	\$52,100	\$0
Revenue:		
General Fund	\$0	\$0
Net Impact on General Fund Balance:	(\$52,100)	\$0

<input type="checkbox"/> Significant Local Gov. Impact	<input checked="" type="checkbox"/> Technical Concerns
<input type="checkbox"/> Included in the Executive Budget	<input type="checkbox"/> Significant Long-Term Impacts
<input type="checkbox"/> Dedicated Revenue Form Attached	<input checked="" type="checkbox"/> Needs to be included in HB 2

Fiscal Analysis

ASSUMPTIONS:

1. SB 119 is effective on passage and approval.
2. The 16 members must be appointed by July 1, 2003.
3. The tax reform study committee will hold meetings in Helena and will meet eight times (five one-day meetings and three two-day meetings) during a period of 16 months.
4. The fiscal impact of SB 119 relates to the cost of holding meetings, which includes producing a report to the Legislature, members' salary, travel reimbursement, printing, supplies, postage, costs of experts, and contract secretarial support.
5. The committee will prepare a 200-page final report and print 300 copies of the report.
6. Contracts with experts in tax policy and structure will be required at a cost of \$8,000.
7. The Legislative Services Division will contract for secretarial support to provide a written record of the activities of the committee.
8. The appropriation will be biennial in FY 2004.

Fiscal Note Request SB0119, As Introduced
(continued)

FISCAL IMPACT:

	<u>FY 2004</u> <u>Difference</u>	<u>FY 2005</u> <u>Difference</u>
<u>Expenditures:</u>		
Personal Services	\$6,420	\$0
Operating Expenses	<u>45,680</u>	<u>0</u>
TOTAL	\$52,100	\$0
<u>Funding of Expenditures:</u>		
General Fund (01)	\$52,100	\$0
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>		
General Fund (01)	\$52,100	\$0

TECHNICAL NOTES:

1. Under Joint Rule 40-65, "A bill including a request for an interim study may not be transmitted to the Governor unless the bill contains an appropriation sufficient to conduct the study." An appropriation for SB 119 must be amended into HB 2 or another bill before it can be transmitted to the Governor.